

## Appendix D PSAP Performance Assessment Benchmarks Form

### Public Sector Audit Program (PSAP):

Department of Finance, Auditor Generals Office and Host Agency

**2020 – 2024 PNG PFMA FINANCIAL GOVERNANCE AND COMPLIANCE**

### **ANNUAL ASSESSMENT FORM**

Name of Agency									
Name of Head of Organisation		Name of Head of Finance							
Name of Audit Head (CIA)		Date completed							
Public Sector Audit Program. Financial Accountability Assessment <b>Organisational Financial Governance Standards</b>		Weighting	2024	1 <sup>st</sup> Quarter 2025	2 <sup>nd</sup> Quarter 2025	3 <sup>rd</sup> Quarter 2025	4 <sup>th</sup> Quarter 2025	Progressive Score (without Weight)	Weighted Scores (Weight x Score)
1	4 Audit Committees are held annually and as scheduled	1.00							
2	Agency Head must attend in person all Audit Committee Meetings	0.50							
3	All Audit Committee Meeting Minutes are circulated within 14 Days after meeting	1.00							
4	All action items are addressed or resolved within the following quarter after the meeting.	1.00							
5	All Audit programs are fully funded and audit schedule completed up to 90% by year end.	0.25							
6	26 Payroll Variation Audits are completed fortnightly against Alesco threshold report	0.25							
7	Update Asset register audited annually and signed and copies provided by March annually	1.50							
8	All Trust Accounts Bank Reconciliation completed by the 14th day of the following month	1.50							
9	All Operational Accounts Bank Reconciliation completed by the 14th day of the following month	1.50							
10	Quarterly Financial report completed by 14th day of the following quarter	2.00							
11	List of Payments in excess of K100,000 provided and reported each Audit Meeting	0.50							